



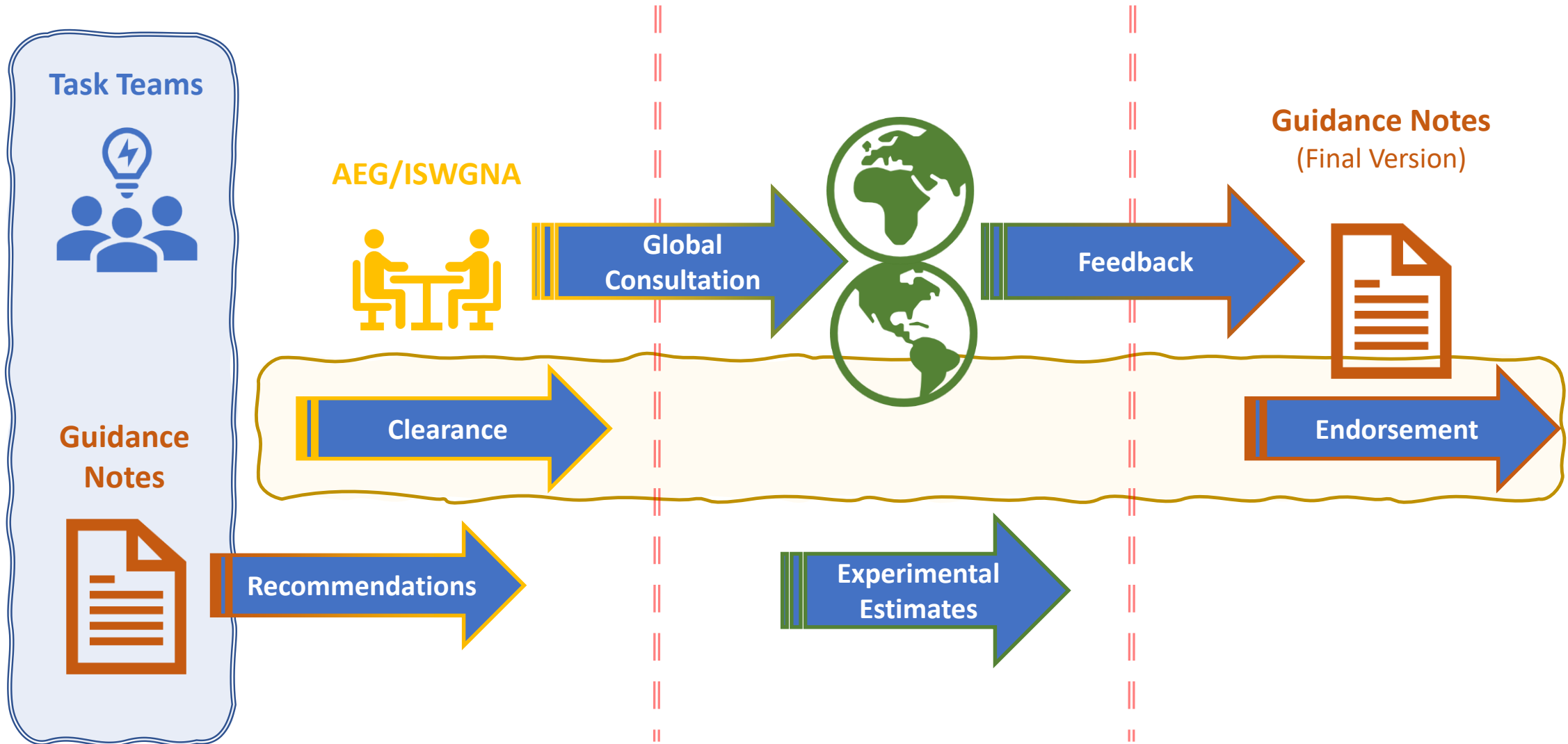
**United
Nations**

Department of
Economic and
Social Affairs

Guidance notes and their impact on the national accounts compilation

United Nations Statistics Division

Guidance Notes - Cycle



The impact of the new recommendations

Task Team on
issues relating
Communication

The SNA update work is in full swing:

- Most of the **research work** has been conducted;
- Some Guidance Notes (GN) have been **endorsed** for publication;
- Other GNs are in the process to be cleared for **global consultation (GC)**;
- Currently, there is just one GN in GC

The recommendations can be categorized in terms of their impact on the NA concepts and definitions, nonetheless it is important to be aware of their potential impact on the current **compilation practices**, for instance:

Type 1:	Proposes a change to the 2008 SNA boundaries
Type 2:	Proposes a change to the 2008 SNA Central Framework
Type 3:	Proposes supplementary tables (within boundaries)
Type 4:	Proposes extended/satellite accounts (beyond boundaries)

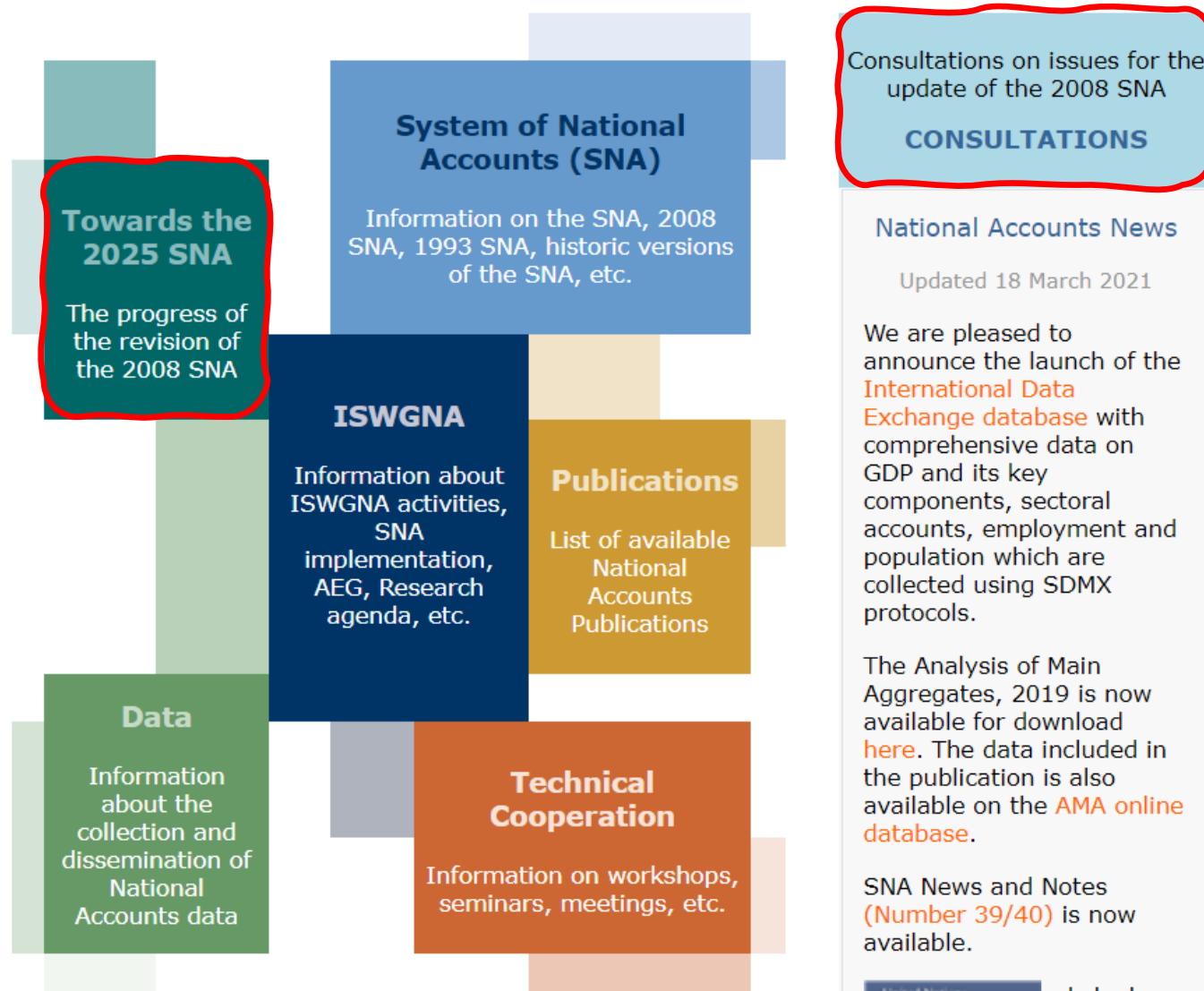
<https://unstats.un.org/unsd/nationalaccount/default.asp>

National Accounts

About the National Accounts Section

The National Accounts Section of the United Nations Statistics Division:

- ▶ Contributes to the international coordinated development and updating of the **System of National Accounts (SNA)**; and undertakes methodological research on issues on the **research agenda** of the SNA in collaboration with the **Intersecretariat Working Group on National Accounts (ISWGNA)**.
- ▶ Supports the **implementation programme of the SNA** by developing and updating supporting normative standards, training material and compilation guidance for the implementation of national accounts and supporting economic statistics and maintaining a **knowledge base on economic statistics**.
- ▶ Delivers a **statistical capacity building programme** for the implementation of the 2008 SNA and supporting statistics through a series of regional and interregional workshops and seminars in collaboration with the regional commissions and regional agencies and through a limited number of individual country technical assistance missions.
- ▶ Collects and disseminates **annual national accounts statistics** from countries and provides substantive service to the Committee on Contributions of the Fifth Committee of the United Nations on technical aspects of the elements of scale methodology for assessing the contributions to the United Nations by Member States.



Guidance Notes and Global Consultation

Consultations

Consultation	Start Date	Status	End Date	Report
F.2 Asymmetric Treatment of Retained Earnings				Yes
D.16 Treatment of Retained Earnings				No
F.12 Covering Hybrid Insurance and Pension Products				No
D.2 Valuation of Unlisted Equity				No
C.4 Merchanting and Factoryless Producers: Negative Exports in Merchanting; Mer				No
F.9 Valuation of Loans (Fair Value)	9/20/2021	Closed	10/20/2021	No
WS.4 Labour, Human Capital and Education	8/20/2021	Closed	10/1/2021	No
WS.6 Accounting for the Economic Ownership and Depletion of Natural Resources	7/23/2021	Closed	9/10/2021	No
WS.3 Unpaid Household Service Work	7/22/2021	Closed	9/10/2021	No
WS.2 Distribution of household income, consumption and wealth	7/22/2021	Closed	9/10/2021	No
DZ.5 Digital SUTs	7/16/2021	Closed	9/3/2021	No
G.4 Treatment of Special Purpose Entities and Residency	6/21/2021	Closed	8/4/2021	No
G.2 Treatment of MNE and Intra MNE Flows	6/21/2021	Closed	8/4/2021	No
G.1 Valuation of Imports and Exports	3/10/2021	Closed	4/12/2021	No

Soon to come:

- Islamic Finance
- Informal Economy

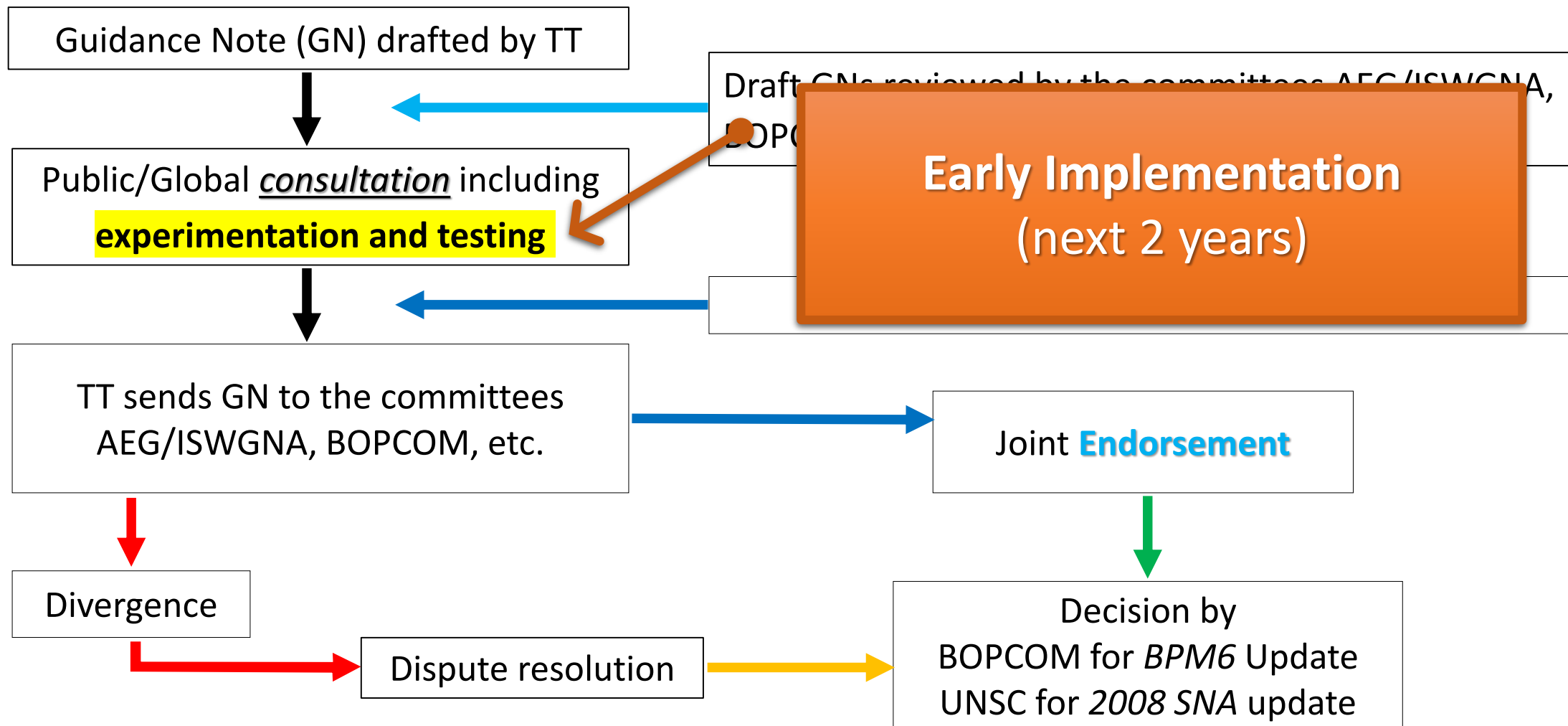
Wellbeing and Sustainability

Informal Economy

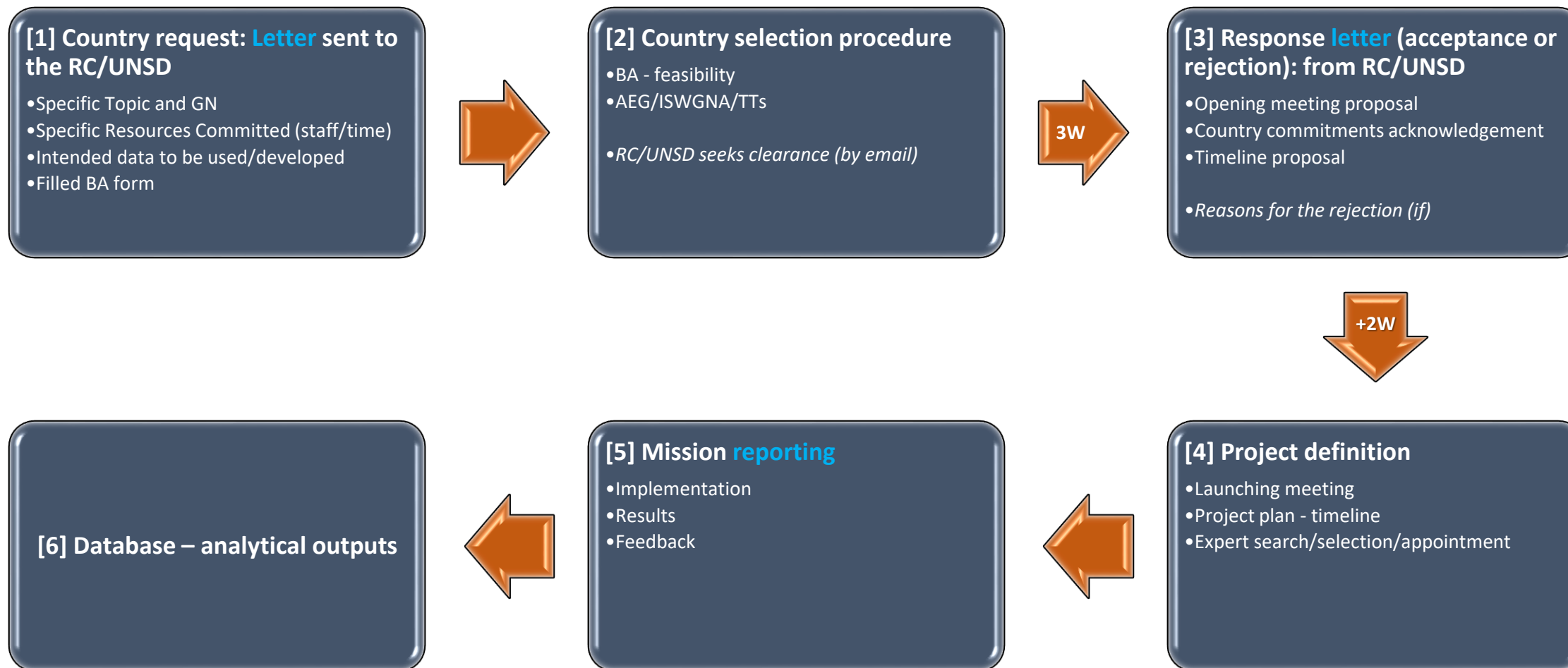
- Islamic Finance

Globalization

Guidance Note Life Cycle



Experimental Estimates – proposed flow



Harmonized templates

Experimental Estimates – Country request

The *starting point* of this exercise will be an informative letter (mail) that the regional organization will send to the heads of the statistics offices indicating that during the following weeks, a notification will be sent to the specific NA areas with a call of interest to participate as a volunteer in this component (by a standard request letter):

The standard letter (that will accompany the notification to the NA areas) will require to contain the following information:

- Specific topic(s) and revealed Guidance Note(s) subject to experimentations
- Human resources that will be devoted to the project (staff and time)
- Type and source of the data to be used in or developed for the estimates
- In addition, the letter will include the **baseline assessment metadata form** for volunteering countries to review and complete (as necessary) for the selection process

Structural information / Baseline assessment

Metadata Entry Form

Country [dropdown] **Load Data** **Close Form**

National Accounts Compilation | Source Data | Methods | Other Accounts

Metadata Entry Form

Country [dropdown] **Load Data** **Close Form**

National Accounts Compilation | Source Data | Methods | Other Accounts

Regular S

Establishme
Househol

Volume

Metadata Entry Form

Country [dropdown] **Load Data** **Close Form**

National Accounts Compilation | Source Data | Methods | Other Accounts

Satellite Accounts

	Yes	No
Tourism	<input type="radio"/>	<input type="radio"/>
Agriculture	<input type="radio"/>	<input type="radio"/>

Sample Form
Online version available
during Q1 2022

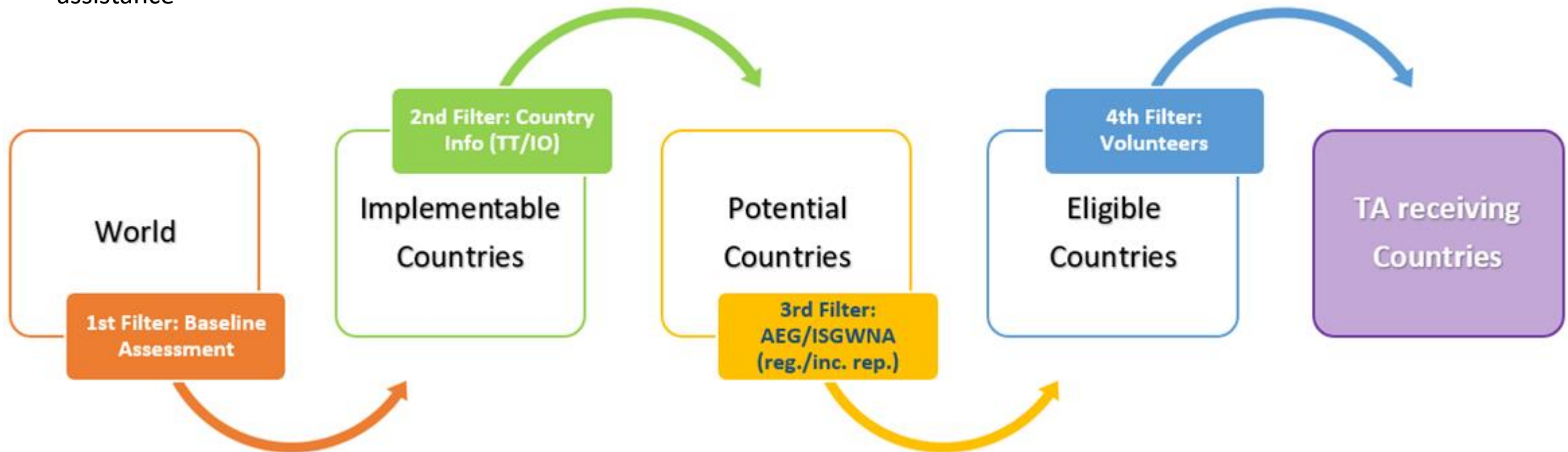
Experimental Estimates – Country selection

Principles

- Countries from diverse geographical and statistical development groups
- The baseline assessment, on the other hand is intended to be global
- Countries needing support will receive technical assistance

Selection Criteria

- Baseline assessment
- Input from Task Teams and I/R organizations
- Current countries' development plans
- Final list of potential countries endorsed by the AEG/ISWGNA



Experimental Estimates – Response to Countries

Official letter informing the selection (or not) from the regional organization, which Will contain the following information:

- Proposed agenda and date for the opening meeting with the team in charge of the project
- Acknowledgement of the time and staff requirements/committed to carry out the project
- Detailed outline and timeline proposal for the project (ideally between 6 and 9 months)
- If a requests in not selected, the letter will clearly state the reasons (e.g., geographical overrepresentation), and may propose alternative arrangements

Experimental Estimates – Following steps

- ✓ Project definition: **terms of Reference**
- ✓ **Project report** with the details of the project outcomes and process (feedback)
 - Future guidance
- ✓ Results reporting/sharing: centralized database – analytical **tables/reports**

Thank you!