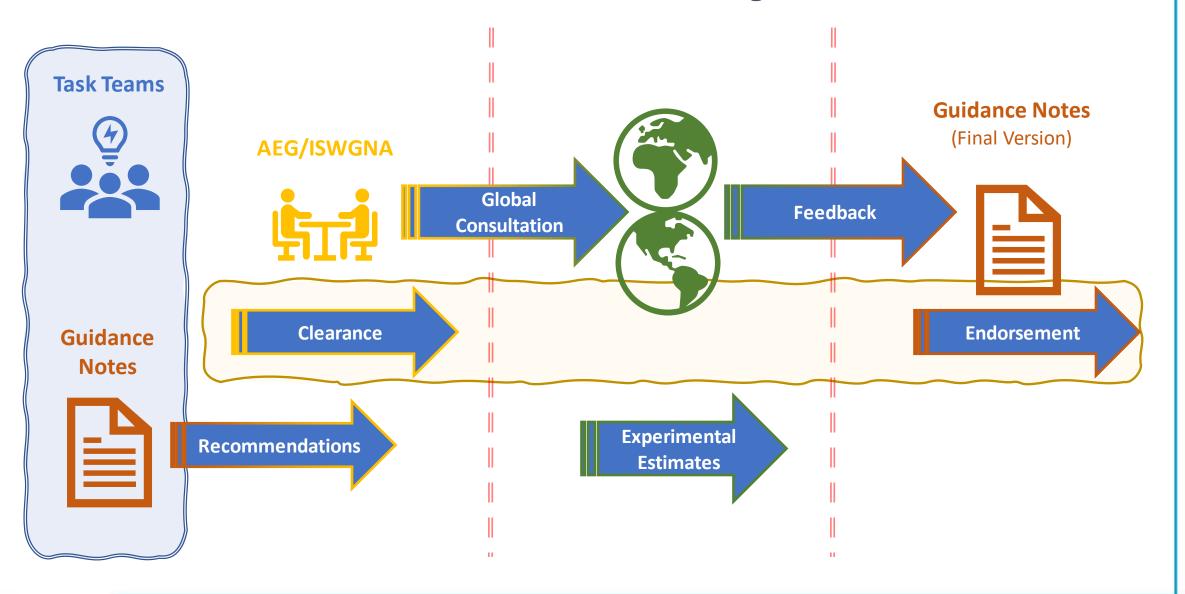


# **Guidance Notes and Experimental Estimates**

The Third Regional Thematic Webinar on the System of National Accounts Update Programme Addis Ababa, 6-9 June 2022

**United Nations Statistics Division** 

## **Guidance Notes - Cycle**



# The impact of the new recommendations

The SNA update work is in full swing:

- Most of the research work has been conducted;
- Several Guidance Notes (GN) have been endorsed for publication;
- Other GNs are in the process to be cleared for global consultation (GC);

Task Team on issues relating **Communication** 

The recommendations can be categorized in terms of their impact on the NA concepts and definitions, nonetheless it is important to be aware of their potential impact on the current **compilation practices**, for instance:

Type 1:	Proposes a change to the 2008 SNA boundaries
Type 2:	Proposes a change to the 2008 SNA Central Framework
Type 3:	Proposes supplementary tables (within boundaries)
Type 4:	Proposes extended/satellite accounts (beyond boundaries)



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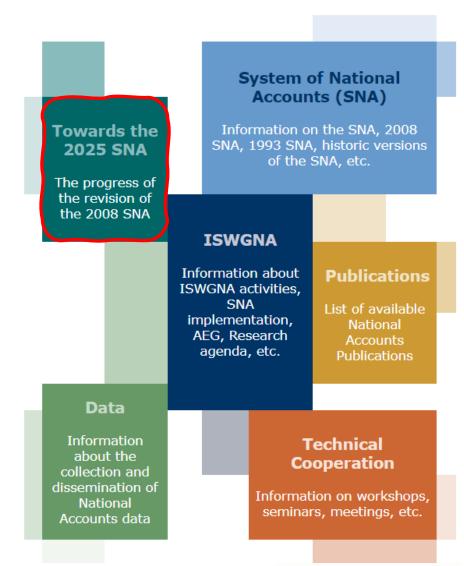
https://unstats.un.org/unsd/nationalaccount/default.asp

### **National Accounts**

#### About the National Accounts Section

The National Accounts Section of the United Nations Statistics Division:

- Contributes to the international coordinated development and updating of the System of National Accounts (SNA); and undertakes methodological research on issues on the research agenda of the SNA in collaboration with the Intersecretariat Working Group on National Accounts (ISWGNA).
- Supports the implementation programme of the SNA by developing and updating supporting normative standards, training material and compilation guidance for the implementation of national accounts and supporting economic statistics and maintaining a knowledge base on economic statistics.
- Delivers a statistical capacity building programme for the implementation of the 2008 SNA and supporting statistics through a series of regional and interregional workshops and seminars in collaboration with the regional commissions and regional agencies and through a limited number of individual country technical assistance missions.
- Collects and disseminates annual national accounts statistics from countries and provides substantive service to the Committee on Contributions of the Fifth Committee of the United Nations on technical aspects of the elements of scale methodology for assessing the contributions to the United Nations by Member States.



Consultations on issues for the update of the 2008 SNA

**CONSULTATIONS** 

#### National Accounts News

Updated 18 March 2021

We are pleased to announce the launch of the International Data Exchange database with comprehensive data on GDP and its key components, sectoral accounts, employment and population which are collected using SDMX protocols.

The Analysis of Main Aggregates, 2019 is now available for download here. The data included in the publication is also available on the AMA online database.

SNA News and Notes (Number 39/40) is now available.

## **Guidance Notes and Global Consultation**

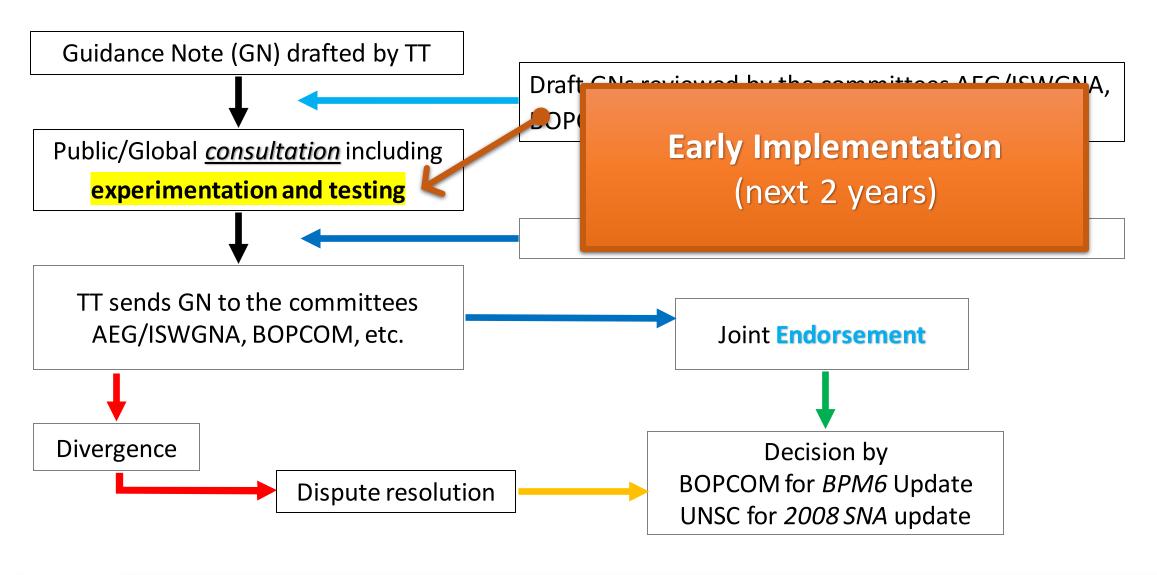
#### **Consultations**

#### Consultations

Below is the list of consultations carried out on the 2008 SNA update issues. Detailed information and available comments for each consultation can be accessed by selecting the corresponding consultation from the list.

Consultation	Posted	Status	Deadline	Report
WS.7 Treatment of Emission Permits	5/25/2022	Open	6/23/2022	No
DZ.9 Incorporating Digital Intermediation Platforms into the System of National Accounts	5/18/2022	Open	6/16/2022	No
DZ.7 Improving the Visibility of Artificial Intelligence in the National Accounts	5/18/2022	Open	6/16/2022	No
F.14 Treatment of Factoring Transactions	5/17/2022	Open	6/10/2022	No
F.13 Margins on Buying and Selling Transactions	5/17/2022	Open	6/10/2022	No
DZ.6 Recording of data in the National Accounts	4/14/2022	Closed	5/13/2022	No
DZ.3 Treatment of "free" Digital Products in the "core" National Accounts & DZ.4 Recording and Valuing "free" Digital Products in an SNA Satellite Account	4/14/2022	Closed	5/13/2022	No
WS.5 Health and Social Conditions	4/11/2022	Closed	5/2/2022	No
IE.1 Statistical Framework for the Informal Economy	2/3/2022	Closed	3/4/2022	Yes
F.18 The Recording of Crypto Assets in Macroeconomic Statistics	2/1/2022	Closed	2/25/2022	Yes
F.15 Debt Concessionality	2/1/2022	Closed	2/25/2022	Yes
G.7 Global Value Chains and Trade in Value Added	1/27/2022	Closed	2/25/2022	Yes
G.9 Payments for Nonproduced Knowledge-Based Capital (Marketing Assets)	1/10/2022	Closed	2/7/2022	Yes
G.5 Economic Ownership of Intellectual Property Products: Recording of Intra-MNE Transactions	1/10/2022	Closed	2/7/2022	Yes
F.7 Impact of Fintech on Macroeconomic Statistics	1/5/2022	Closed	2/4/2022	Yes

## **Guidance Note Life Cycle**



## **Experimental Estimates – proposed flow**

[1] Kick-off letter, followed by standard request letters with GNs subject to experimentation (Batches)



## [2] Country request: Verint form sent to UNSD

- •Specific Topic and GN
- •Specific Resources Committed (staff/time)
- •Intended data to be used/developed
- •Filled online BA form



#### [3] Country selection procedure

- •BA feasibility
- •AEG/ISWGNA/TTs
- •RC/UNSD seeks clearance (by email)



## [4] Response letter (acceptance or rejection): from UNSD

- Opening meeting proposal
- Country commitments acknowledgement
- •Timeline proposal
- •Reasons for the rejection (if)



[7] Database – analytical outputs



#### [6] Mission reporting

- Implementation
- Results
- Feedback



#### [5] Project definition

- •Launching meeting
- Project plan timeline
- Expert search/selection/appointment

**Harmonized templates** 



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# **Experimental Estimates – Country request**

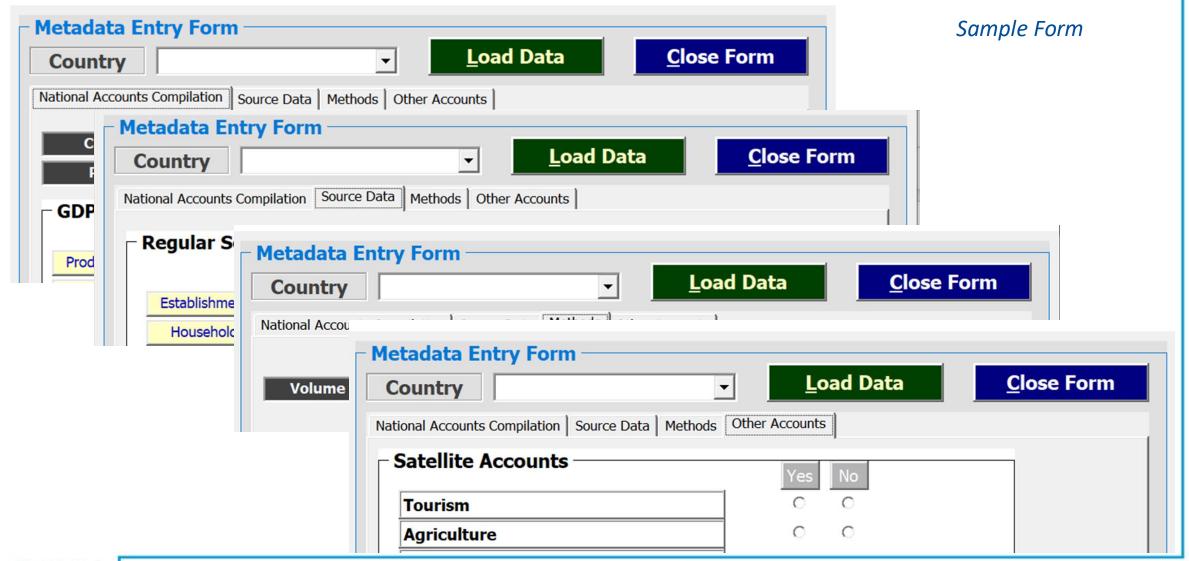
The *starting point* of this exercise was the **kick-off letter** (mail) that UNSD sent in December 2021 to the heads of the statistics offices. This will be followed by a call for interest to participate as a volunteer to test/experiment in specific NA areas (by a **standard request letter**):

The **standard request letter** (that will accompany the notification to the NA areas) contains the following information requested from volunteers:

- <u>Specific topic(s)</u> and revelated Guidance Note(s) subject to experimentation
- <u>Human recourses</u> that will be devoted to the project (staff and time)
- Type and source of the <u>data</u> to be used in or developed for the estimates

The request from volunteer countries will be assessed based on a baseline assessment of metadata for the relevant countries

## Structural information / Baseline assessment



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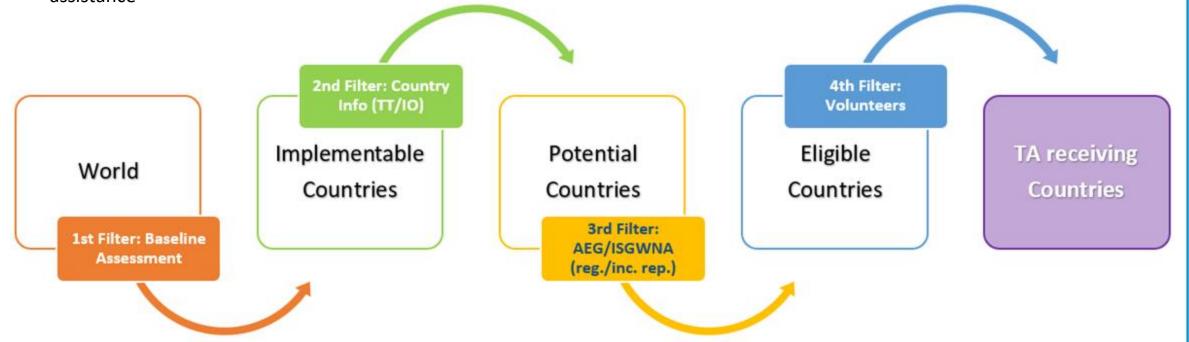
# **Experimental Estimates – Country selection**

#### **Principles**

- Countries from diverse geographical and statistical development groups
- The baseline assessment, on the other hand is intended to be global
- Countries needing support will receive technical assistance

#### **Selection Criteria**

- Baseline assessment
- Input from Task Teams and I/R organizations
- Current countries' development plans
- Final list of potential countries endorsed by the AEG/ISWGNA



## **Experimental Estimates – Response to Countries**

Official **response letter** informing the selection (or not), which contains the following information:

- Proposed agenda and date for the opening meeting with the team in charge of the project
- Acknowledgement of the time and staff requirements/committed to carry out the project
- Detailed outline and timeline proposal for the project (ideally between 6 and 9 months)
- If a request is not selected, the letter will clearly state the reasons (e.g., geographical overrepresentation), and may propose alternative arrangements

## **Experimental Estimates – Following steps**

- ✓ Project definition: Terms of Reference
- ✓ Project report with the details of the project outcomes and process (feedback)
  - Future guidance
- ✓ Results reporting/sharing: centralized database analytical tables/reports

Thank you!